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2013 in Review

**Artist Development**
- 212 applicants for the 2013 ABC Symphony Australia Young Performers Awards
- $65,000 in prize money awarded in the ABC Symphony Australia Young Performers Awards and the Australian Singing Competition
- 61 applications for the 2013 Conductor Development program
- 19 participants in 6 modules of the Conductor Development program
- 24 calls with professional orchestras provided to young conductors
- 4 professional development grants awarded to TSO, MSO and QSO artistic administration staff members
- 16 Orchestral Fellowships with 2 orchestras, MSO and TSO
- 1 Music and Presentation Fellowship shared between SSO, AMC and ABC

**International Artist Services**
- 169 artists or groups contracted
- 276 tours managed
- 235 visa applications granted
- 1 long-stay visa granted
- 2 third-party visa applications administered
- 100% success rate in all visa applications

**Finance**
- $8.8m international artists’ contract payments
- $387,000 procurement on behalf of Member orchestras
- 157 international artists’ PAYG summaries issued and reported
- 65 international artists’ TFN/ABNs obtained

**Music Library**
- 95 new sets and 1,541 new vocal scores purchased for Members
- 1,250 sets hired by Members
- 314 sets hired by non-Members

**Program Notes**
- 39 new annotations commissioned from external writers
- 87 new notes written by in-house writers
- 312 program notes reviewed and edited for Members
- 197 artist biographies sourced and edited for Members
- 4-10 images supplied for each concert program

**Products**
- 9 new titles published by Goodear Editions
- 42 program notes sold to Associates and Subscribers
- 23 Goodear Acoustic Shields sold to orchestras in Australia and around the world
The company

Symphony Services Australia Limited (known as both Symphony Australia and Symphony Services International) is a not-for-profit arts organisation that provides services to its six Members, the Adelaide, Melbourne, Queensland, Sydney, Tasmanian and West Australian Symphony Orchestras.

Originally the Concerts Division of the ABC, Symphony Australia was created when the orchestras began the process of divestment from the ABC in 1997. In 2005, a Government-sponsored review of orchestras culminated in the winding-up of Symphony Australia Holdings Pty Ltd and the commencement of Symphony Services Australia Limited. All assets and liabilities, along with existing agreements and contracts, were transferred to the new company.

The company has an ongoing service level agreement in place with each orchestral company.

The ABC assigned the collection of the National Music Library to a Trust in April 2007. The company, under the Trust Deed, is the Trustee for the National Music Library Charitable Trust and accordingly administers the Trust.

The four key services provided to the Members are national Artist Development, International Artist Services (including contracts, visas and tour co-ordination), the Symphony Services Music Library and Program Notes. Most of these services are also available to the wider public on a user-pays basis.

Each Member orchestra has a representative on the Symphony Australia board, which meets up to four times per year.
It gives me pleasure to present Symphony Services Australia Limited’s 2013 annual report.

2013 was a busy year, with a substantial increase in the number of international artists working with the Adelaide, Melbourne, Queensland, Sydney, Tasmanian and West Australian Symphony Orchestras. SSI continues to offer these Member orchestras, as well as Associates and other orchestras from Australia and overseas, outstanding services.

A highlight this year was the 2013 Orchestral Summit, which featured guest speaker Brent Assink, the Executive Director of the San Francisco Symphony Orchestra. In addition to participating in the Summit, SSI co-ordinated a national tour for Brent to spend a day with each Member orchestra. The trip was deemed mutually beneficial on many fronts!

I am grateful to my colleagues on the board, all chief executives of the state symphony orchestras, who generously give their time and expertise in the stewardship of Symphony Services International. I value their input and am pleased to continue building the strong rapport within this network of orchestras.

In 2013 Barbara George left the ASO to return to her home town in New Zealand, and on behalf of the company I thank her for her contribution and wish her the very best for the future. We welcome her replacement as Chief Executive of the Adelaide Symphony Orchestra, Vincent Ciccarello.

For a portion of the year we were joined by Libby Anstis, interim Chief Executive of the Queensland Symphony Orchestra, and her contribution was also much valued. The new CEO, Sophie Galaise, joined us from Canada and has already made a very positive impression – we welcome her too.

As always, the staff of Symphony Services International have worked hard to fulfil the company’s charter to provide excellent, cost-effective services to its Member orchestras. Each of them is a dedicated professional and on behalf of the board, I thank them for their efforts.

I commend the 2013 annual report to you.

Nicholas Heyward
Chairman, Symphony Services International
Each year, Symphony Services International strives to provide better service and cost-efficiency for its Members, the Adelaide, Melbourne, Queensland, Sydney, Tasmanian and West Australian Symphony Orchestras. In an environment where costs rise annually, I am proud to say that SSI has not increased its charges to Members since 2006. And yet our services continue to evolve and develop, and as the number of concerts and visiting artists increases, we work hard to ensure the excellent provision of advice and assistance is maintained.

Over recent years, we have expanded our services to include other Australian and New Zealand professional orchestras – our Associates – and other orchestras around the world. This provides us with the opportunity to learn from our colleagues as well as to share our own expertise.

We valued the chance to bring our Members and Associates together for the 2013 Orchestral Summit, supported by our generous partners Macquarie and the Australia Council. The Summit was an enormous success, and we look forward to sharing more ideas and networking opportunities in the future.

The company maintains its healthy financial position, reporting a surplus of $19,284. I am grateful to the Symphony Services International board, comprising the chief executives of each of our Member orchestras, which provides outstanding governance and guidance of the company. In particular I thank Chairman Nicholas Heyward for his leadership and commitment to Symphony Services International.

Kate Lidbetter
Chief Executive Officer
Artist Development Program

The Symphony Services International Artist Development programs are internationally recognised and account for a significant part of the organisation’s activities. These programs provide training and development opportunities for emerging artists. This usually involves a period of engagement with one of the Symphony Services International Member or Associate orchestras, providing an invaluable opportunity to get hands-on experience in a professional environment. Member orchestras contribute financially to the Artist Development program on an equal basis through their Service Level Agreements with Symphony Services International. The contributions made by the six state symphony orchestras are significant, and have resulted in a suite of programs that provide a career springboard for countless young Australian performers, composers and conductors. Through this nationally co-ordinated program, the symphony orchestras develop the skills and professionalism of Australian artists and provide outstanding opportunities that the young artists would otherwise not receive.
ABC Symphony Australia Young Performers Awards

In 2013 the ABC Symphony Australia Young Performers Awards was run in a completely new format.

The new format for the competition comprised two stages, the preliminary auditions and the finals, and offered a larger pool of prize money and awards.

The preliminary auditions took place in Melbourne, Sydney, Adelaide, Brisbane and Perth in March. National adjudicators Ralph Lane, Margaret Crawford and Jo Beaumont travelled around the country to hear a total of 135 live auditions, with each applicant performing selections from their nominated recital program. From these auditions 12 performers were selected to proceed to the finals of the competition which were held in Melbourne in October. The finalists competed in recital, chamber music and concerto rounds which involved a total of seven public concerts. The competition culminated in a concert in which the last three finalists each performed their nominated concerto with the Melbourne Symphony Orchestra conducted by Christopher Seaman in the Melbourne Town Hall on Saturday October 12.

Hoang Pham was announced the Young Performer of the Year after his performance of the Tchaikovsky Piano Concerto No.1. The other two concerto finalists were Andrew Kawai performing the Strauss Oboe Concerto and Stefan Cassomenos performing the Prokofiev Piano Concerto No.3.

The following prizes were awarded:

- Young Performer of the Year Award ($25,000) – Hoang Pham
- Concerto Finalist ($7,500) – Stefan Cassomenos
- Concerto Finalist ($7,500) – Andrew Kawai
- Best Recital ($5,000) – Andrew Kawai
- Best Chamber Music Performance ($5,000) – Hoang Pham for his performance of the Mendelssohn Piano Trio No.1.
- Best Performance of an Australian Work ($5,000) – Grace Clifford for her performance of Soliloquy: a fragment from String Quartet No.2 by Wilfred Lehmann in the Recital round.
- People’s Choice ($5,000) – Andrew Kawai

Huw Humphreys chaired the adjudication panels for all stages of the finals. Other adjudicators were Ian Munro, Barbara Jane Gilby, Catherine McCorkill, Clemens Leske, Michele Walsh, Brett Kelly, Geoffrey Lancaster, Roger Benedict and Peter Moore.

All seven YPA finals concerts were recorded and broadcast live by ABC Classic FM, and an hour-long special about the finals featured on ABC TV.

The Symphony Australia Young Vocalist Award is presented in conjunction with the Music and Opera Singers Trust as part of the Australian Singing Competition, one of the country’s most prestigious competitions for singers. The Symphony Australia Young Vocalist Award offers a cash prize, and a performance opportunity with one of Australia’s
major symphony orchestras. The finals of the 2013 Australian Singing Competition took place in the Verbrugghen Hall at the Sydney Conservatorium of Music on 28 September. Peter Czornyj sat on the adjudication panel for both the semi-finals and finals to represent Symphony Services International and the Member orchestras, and to award the Symphony Australia Young Vocalist Award which went to baritone Alexander Knight. Alexander received a cash prize of $5,000 and a future engagement with one of the Member orchestras.

Conductor Development

The Conductor Development program offers aspiring conductors the opportunity to hone their skills under the direction of internationally renowned experts and to conduct professional symphony orchestras both here and in New Zealand. In 2013, 19 students participated in the Core Conducting Program which was held across three states in Australia and in Auckland, New Zealand in association with the Adelaide and Tasmanian Symphony Orchestras, the Sydney Sinfonia and the Auckland Philharmonia Orchestra. Teachers of the program included Marko Letonja, Eckehard Stier and Course Director Christopher Seaman.

In August, Christopher Seaman taught his first module for the year hosted by ASO. This module was slightly different to the rest of the program in that it allowed the participating conductors the opportunity to showcase their skills in front of the Member orchestras’ Artistic Administrators who were in attendance for part of the module. The conductors selected to participate in this module included some senior current participants and recent graduates of the program. They were Nathan Aspinall, Christopher Dragon, Michael Dahlenburg and Luke Gilmour. Repertoire included Brahms Symphony No.4, Beethoven Egmont: Overture, Weber Der Freischütz: Overture, Stravinsky Symphonies of Wind Instruments and Debussy’s La Mer.

In very special circumstances, Symphony Services International offers financial support to past and present participants of the Core Conductors program. This support assists young conductors to further their studies overseas or take up an outstanding opportunity to advance their career.

Australian conductors who have completed at least two Core modules as part of the Symphony Australia Conductor Development program may request assistance through the Podium Program.

In 2013 a total of $8,066 was allocated to current and past participants of the program to assist with the costs relating to various professional development opportunities throughout the year.
The Scholar Conductors course for high-school musicians was held in Melbourne from 7 to 10 September 2013. Taught by Christopher Seaman, this course involved nine young conductors from Victoria, New South Wales and Tasmania. Graduate of the Core Conductors program and former Scholar Conductor himself Daniel Carter assisted Christopher during the course, taking the participants for theory and aural training sessions.

The Beat Starts Here is the Symphony Services International conductor training course for teachers and conductors of community and youth based ensembles. In 2013 the course took place in Sydney from 15 April to 19 April with teacher Harry Spence Lyth. Participants worked with Harry conducting pianists and ensembles of professional musicians on repertoire including Beethoven Symphony No.1, Schubert Symphony No.5, Ravel’s Mother Goose Suite, Stravinsky’s The Soldier’s Tale and Bartók’s Concerto for Orchestra.

Composer Development

The 2013 Symphony Australia TSO Composers’ School took place in Hobart from 14 to 18 October. Ken Young was engaged as Conductor as well as Course Director for this year’s school. Tutors were Andrew Schultz and Paul Stanhope, and Maria Grenfell was Guest Tutor. Students were Alex Chilvers (NSW), Andrew Howes (NSW), Ryan Walsh (QLD) and Ian Whitney (NSW). The culminating music presentation of the students’ works was held on Friday 18 October in the TSO Studio. It was attended by approximately 20 people and recorded by ABC Classic FM.

Symphony Services International allocated $40,000 from the Composer Commissioning budget for two commissions in 2013. The Happiness Box, an education work by Bryony Marks, was premiered by the MSO in May, and Nigel Westlake’s and Lior’s Compassion – Symphony of Songs, commissioned by Symphony Services International and the Sydney Symphony Orchestra, was premiered by SSO in September.

Orchestral Fellowships

Member orchestras provide career paths for young Australian musicians through the Symphony Services International Fellowship program. This program is run in collaboration with the Australian Youth Orchestra and offers a range of fellowships for string, wind and brass players. MSO and TSO host these programs which provide the chance to rehearse and perform with an orchestra and to be mentored by leading orchestral players. In 2013 eight string players and eight wind, brass and percussion players participated in this national program, which provides an invaluable experience that in many cases leads to more permanent positions with the orchestras.

Symphony Services International also partners the SSO in providing pathways to the profession through the Sydney Sinfonia program. This provides year-long mentoring by professional musicians and graduates have been engaged by Member orchestras around the country.

On behalf of Member orchestras, Symphony Services International also participates in a Words About Music Fellowship for promising students of the Australian Youth Orchestra’s Words About Music course at each year’s National Music Camp. The fellowship comprises terms of residence with the Sydney Symphony, ABC and Australian Music Centre. In 2013 the fellowship was awarded to Andrew Aronowicz and will take place 13 January – 22 March 2014.

2013 Symphony Australia TSO Composers’ School

(L–R) Ian Whitney, Ryan Walsh, Maria Grenfell, Andrew Schultz, Carol Dixon, Alex Chilvers, Paul Stanhope and Andrew Howes
**Artistic Administration Professional Development Fund**

Member orchestras want to ensure the next generation of administration staff and management are of the highest standard. To this end, the Symphony Services International Artistic Administration Professional Development Fund provides financial assistance to staff working within the artistic administration, operations, library, publications and marketing departments of Member orchestras and SSI itself. Grants are provided to fund professional development opportunities, projects and programs designed to develop skills and offer new experiences in these fields.

A total of $24,648 was allocated and paid from the Artistic Administration Professional Development Fund in 2013 to four staff members of TSO, MSO and QSO.

**Artist Services**

The Artist Services department oversees the contracting, visa applications and travel arrangements for all of the Members’ international touring artists.

In 2013 Symphony Services International issued contracts for 169 artists and groups, including chief conductors, guest conductors, instrumentalists and singers. Many artists visited more than once in the course of the year, and a total of 276 tours were managed by the company.

During the year, 235 applications for Subclass 420 Entertainment visas were sponsored by Symphony Services International and we were very pleased that 100% of applications managed and submitted from this office were successful. Amongst these applications were two urgent applications for soloists called in at the last minute to replace artists forced to cancel due to illness.

A number of process refinements were implemented in 2013 to further streamline the department’s administrative procedures. Also, the Artist Services Manager created a Work Health Management System (WHMS) to ensure Symphony Services is compliant with the new federal Work Health & Safety legislation that applies to the international artists contracted on behalf of the orchestras who are deemed employees for the purposes of worker’s compensation insurance and Work Health & Safety.

We co-ordinated tours for several other large commercial projects including George Benson, Cirque de la Symphonie, *The Legend of Zelda*, *Video Games Unplugged*, *Frozen Planet*, *Wallace & Gromit*, and four performances of soundtracks from movies of the *Lord of the Rings* trilogy.

In addition to international artists’ contracts and tour co-ordination, we assisted with the following on an ad hoc basis:

- Tour co-ordination for local artists visiting multiple orchestras
- Application for a long-stay business visa for an orchestral production role
- Visa applications for musicians auditioning for permanent orchestral positions
- Two visas were obtained for a third party.

**Symphony Services Music Library**

The Symphony Services Music Library (SSML) is one of the largest collections of performance materials in the Asia-Pacific region with over 24,000 sets and around 500,000 individual scores and parts (figures reported through HLMSW, the Library’s computerised system).

While the principal focus of the Library is symphonic repertoire, the collection has developed and expanded to include a significant quantity of stage, vocal, choral and chamber works. A large part of the collection is designated for exclusive use by the six Member orchestras while the remainder consists of materials available for hire by the wider public. Reference materials such as complete works of composers and critical editions as well as items of historical and archival interest are also present in the collection. The librarians of the Member orchestras are able to access the Library’s electronic database remotely, browse the holdings, and view past and current transactions relating to their orchestra.
With the print music requirements of Symphony Services International’s Members as its primary concern, throughout 2013 the SSML continued to provide the following services to the Member orchestras on a daily basis:

- the supply of music from the Library’s collection
- the sourcing of hire materials directly from music publishers in Australia and overseas
- reference and information services provided by specialist staff, including music research and consultancy on issues such as music editions sources of supply and copyright

The Library’s acquisitions policy is based on the repertoire and programming requirements of the Member orchestras, the need for continuous improvement of editions available to the network through the purchase of new and scholarly critical editions, and the replacement of old and poor-condition materials. In 2013 the Library added to its collection a total of 95 new sets and 1,541 new vocal scores, among which significant acquisitions include:

- performance materials for works not previously in the Library’s collection:
  - orchestral sets of Gershwin Cuban Overture for ASO, R. Strauss Elektra for SSO, Bruckner Symphony No. 6 (original version) for SSO, and Busoni Piano Concerto for QSO;
- various vocal materials for choral works:
  - 160 vocal scores of Haydn Theresienmesse and 70 vocal scores of Haydn Te Deum in C for MSO, 320 vocal scores of Verdi Requiem for SSO and MSO, 185 vocal scores of Wagner The Flying Dutchman for SSO, 346 choral/vocal scores of Britten War Requiem for SSO and ASO, and 85 vocal scores of Bach Mass in B minor for MSO;
- new editions replacing outdated or poor-condition materials commonly used by the Member orchestras:
  - orchestral sets of Donizetti Lucia di Lammermoor for TSO, Wagner Das Rheingold for MSO, Tchaikovsky Symphony No. 1 for MSO, Mendelssohn Symphony No. 3 for WASO, Brahms Symphony No. 3 for QSO, Brahms Violin Concerto for WASO, Elgar Cello Concerto for WASO, and Ravel La Valse for WASO.

A snapshot of the Library’s collection reported through HLMSW in April 2014 revealed that the collection overall was in a satisfactory state with around 70% of materials in new, optimal or good condition.

The SSML’s music hire service has remained a major resource for the orchestral community in Australia and the Asia-Pacific region. Through this service, organisations outside the Symphony Services International network can access a large number of performance materials from the Library’s collection. The Library page on the website hosts an online catalogue of the Library’s hire collection including functionality to make enquiries and bookings on specific items. Currently around 400 individuals and organisations hire music via this service, including professional and community orchestras, opera companies, choirs, schools, universities and event management companies. Print music is provided on a fee-per-service basis to non-Member hirers; Associates are entitled to generous discounts on handling fees as well as other hire benefits.
For 2013, the SSML recorded the following circulation figures:

**Number of sets sent to Member orchestras**

- Adelaide Symphony Orchestra 177
- Melbourne Symphony Orchestra 226
- Queensland Symphony Orchestra 228
- Sydney Symphony Orchestra 232
- Tasmanian Symphony Orchestra 278
- West Australian Symphony Orchestra 109

**Number of sets hired by Associates** 58

**Number of sets hired by Standard hirers** 256

**Total number of sets circulated** 1,675

These figures include 369 sets which the SSML sourced and hired from publishers in Australia and overseas for Members.

**Goodear Editions**

Goodear Editions, the music publishing arm of Symphony Services International, published nine new titles in 2013 which took the total number of works in the catalogue to 44 by the end of the year. The choice of works published was determined by the programs of the Member orchestras whenever there was sufficient time to produce performance materials for public domain works which were only available for hire from their original publishers. By performing from a Goodear Edition, the Member orchestras were effectively saved from paying hire fees for non-copyright works. All Goodear Editions scores and parts are typeset, printed and bound in the Library and are available for purchase or hire by the general public. In 2013 eight complete orchestral sets of the following works were sold as well as a handful of scores:

- GE 0001 – R. Strauss *Der Rosenkavalier*: Suite (2 complete sets sold)
- GE 0002 – Ravel *Tzigane*
- GE 0007 – Handel *Hercules* HWV 60: Where shall I fly!
- GE 0018 – Handel *Alcina* HWV 34: Tornami a vagheggiar
- GE 0026 – Handel *Tamerlano* (1731) HWV 18: Nel mondo e nell’abisso
- GE 0039 – Vivaldi *L’Olimpiade* RV 725: Sinfonia in C
- GE 0044 – Vivaldi Concerto in C RV 109 for strings and basso continuo

After conducting extensive research and seeking legal advice, the Library advocated for the classification of long choral works and oratorios (of over 20 minutes’ duration) as small rights works within APRA’s constitution. A request to consider this change was formally submitted to APRA in July 2013. Such a change would prevent publishers and their agents in Australia and New Zealand from treating these works in a similar way to grand rights works and therefore reduce the costs in performing these works and bring industry practice in Australia and New Zealand in line with the rest of the world.

**Publications**

The Publications Department provides editorial material to the Member orchestras in the form of edited artist biographies, edits of existing program notes, newly commissioned notes, images, texts and translations, surtitles, and performance record maintenance and research.

SSI has a growing collection of several thousand program notes which is administered by the Publications Department. Existing notes are reviewed for suitability, updated where necessary (sometimes in consultation with the author), and prepared in accordance with each performance’s specifications. New notes are written by the Publications Department’s Lorraine Neilson, by permanent SSI writers Gordon Kerry and Gordon Williams, and by a range of externally commissioned writers. Our contractual ‘in-house’ writing arrangements with Gordon Kerry and Gordon Williams offer several key advantages: because both writers are paid on an hourly rate, it is significantly cheaper than external commissioning; SSI does not pay ‘premium’ rates for more tailored notes which are not suitable for reuse; and both writers have extensive experience of the editorial requirements of the Australian professional orchestral sector. Among the external writers commissioned during 2013 were Stephen McIntyre, Anni Heino, Elliott Gyger, Graeme Skinner,
We continue to source artist biographies and edit to individual orchestras’ requirements. These can be time-consuming to prepare; Clare Bryant took over this task during 2013.

We obtain texts and translations from various sources including scores, CD booklets, composers and publishers. For in-copyright works we liaise with publishers on behalf of Members for permission to reprint texts, and meet the associated costs. We continue to add to our image archive with out-of-copyright images sourced from the Internet. This is supplemented with purchases from picture libraries. Using Dropbox allows us to offer a wider range of images for each program.

During 2013 we sold 42 program notes to Associates, Subscribers and external clients including AYO, ACO, SYO, CSO, DSO, MCO, WAYO, Melbourne Recital Centre, and Sydney Conservatorium.

During 2013 we continued to provide performance history information for ASO, MSO, SSO, TSO and WASO. For MSO and ASO, the information is inserted into the program note, and for SSO and TSO it is provided in the form of an Excel spreadsheet. The performance history record also serves an editorial purpose and is used to determine which notes have been printed for previous performances of works. In the interests of offering increased value for money to those orchestra subscribers who retain concert programs and who may have attended the last performance of a particular work, every effort is made to provide an alternative note to that most recently printed.

Other Activities and Services

In 2013 a range of additional products and services were offered to both Members and the broader orchestral community. Some of these were benefits specifically to Members and Associates, others were widely available for purchase or hire.

The Goodear Acoustic Shield has continued to sell well in Australia and overseas. In 2013 we provided shields to a range of organisations and orchestras including the Welsh National Opera, Opera North (Leeds), Kansas City Symphony Orchestra and the Ku-ring-gai Philharmonic Orchestra. As Goodear’s reputation grows, it is increasingly sought as a quality WHS product.

Goodear Editions continued its success in producing beautifully engraved music publications. The number of sets available for hire and purchase has increased significantly and interest is being received from both Members and non-Member orchestras.

The Podium, Symphony Services International’s newsletter, reached over 2000 people around the world and was widely acclaimed for its interesting feature articles. These included regular reports from Gordon Williams in the United States, reflections on the ABC Symphony Australia Young Performers Awards as it reaches its milestone 70th birthday, an analysis of Hong Kong’s musical scene and a provocative piece on the ‘problem’ with popular music.
Symphony Australia thanks the following individuals who contributed to the success of its programs in 2013:

John Crawford
Katrina Sedgwick
Graham Abbott
Mairi Nicolson
Margaret Crawford
Jo Beaumont
Ralph Lane
Huw Humphreys
Ian Munro
Barbara-Jane Gilby
Catherine McCorkill
Clemens Leske
Michele Walsh
Brett Kelly
Geoffrey Lancaster
Roger Benedict
Peter Moore
Peter Czornyj
Christopher Seaman
Marko Letonja

Eckehard Stier
Harry Spence Lyth
Daniel Carter
Ken Young
Andrew Schultz
Paul Stanhope
Maria Grenfell
Jim Koehne
Kim Waldock
Ronan Tighe
Barbara Glaser
Simon Lord
Simon Rogers
Trish Ludgate
Scot Morris
Hal Leonard Australia
Nick Walter
Sam Polson

Staff of Symphony Australia (2013)

Chief Executive Officer
Finance Manager
Finance Officer
Artist Finance Officer
Artist Development Co-ordinator
Artist Services Manager
Artist Services Co-ordinator
Artist Services Co-ordinator
Music Library Manager
Music Librarian (Outside Hire)
Library Assistant
Publications Co-ordinator
Office/Library Coordinator

Kate Lidbetter
Dilek Henderson
Zofia Bryla
Teresa Majewski
Anna Howell
Justin Boschetti
Lachlan Wright (until November 2013)
Peter Silver (from November 2013)
Vi King Lim
Emily Whitmore
Mary-Ann Mead
Lorraine Neilson
Clare Bryant
Symphony Services Australia Limited
ABN 69 121 149 755

Financial Report
31st December 2013
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The Directors present their report together with the financial report of Symphony Services Australia Limited for the year ended 31st December 2013.

INFORMATION ON DIRECTORS
The Directors have been in office since the start of the financial year to the date of this report unless otherwise stated. The names of each person who has been a Director during the year and to the date of this report are:

**Nicholas Heyward**
Chairman. A Director of the company since 9 August 2006.
Managing Director of Tasmanian Symphony Orchestra and Director of the Tasmanian Convention Bureau.
He has acted on the boards of a number of national arts organisations including the Australian Chamber Orchestra, Music Council of Australia, Tasmanian Convention Bureau and Symphony Australia Holdings Pty Ltd.

**Craig Whitehead**, BA, GDBA, MBA
Appointed a Director of the company on 21 November 2008.
CEO of the West Australian Symphony Orchestra.
Previously CEO of West Australian Opera and General Manager of La Boite Theatre Company. Served as a Board Director of Future Now, Youth Arts Queensland Brisbane Writers Festival and former member of the Brisbane City Council’s Music and Performing Arts Advisory Committee and a Member of the Queensland Dept of Sate Development’s Creative Industries.
Chair of the Finance, Audit and Risk Subcommittee.

**Rory Jeffes**, MA
Appointed a Director of the company on 28 July 2009.
Managing Director of the Sydney Symphony Orchestra.
Previously the Director of External Relations with the Sydney Symphony since 2005.
CEO of CREATE Foundation and was the Founding CEO YouthNet.

**Barbara George**, BMus, MBA
Appointed a Director of the company on 17 November 2010 to 17 October 2013.
CEO of the Adelaide Symphony Orchestra.
Previously CEO of New Zealand Youth Choir and Voices New Zealand Chamber Choir.
Arts management and CEO experience, senior roles with the New Zealand Symphony Orchestra, Bellevue Philharmonic Orchestra, Canberra Symphony Orchestra and Nevada Ballet Theatre.

**André Gremillet**, MA, MBA
Appointed a Director of the company on 29 November 2012
CEO of the Melbourne Symphony Orchestra.
Previously CEO of the New Jersey Symphony Orchestra.

**Sophie Galaise**, BMus, MA, MBA, PhD,
Appointed a Director of the company on 16 August 2013.
CEO of the Queensland Symphony Orchestra.
Previously Executive Director of Quebec Symphony Orchestra
Served on many boards such as Orchestras Canada and the Centre for Local Development of Quebec.
Member of Advisory Council of Harvard Business review.

**Vincent Ciccarello**, BMus
Appointed a Director of the company on 26 November 2013.
CEO of the Adelaide Symphony Orchestra.
Served as Orchestral Manager of the Queensland Symphony Orchestra, Managing Director of Fanfare Artist Management and Journalist with Adelaide’s Independent Weekly newspaper.
Previously Chairman of the Australasian Classical Music of Manager’s Association.
DIRECTORS’ REPORT (CONT’D)

MEETING OF DIRECTORS
Details of attendance by Directors while in office for the three Board of Directors’ meetings held during the period.

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<td>Rory Jeffes</td>
<td>4</td>
<td>4</td>
</tr>
<tr>
<td>André Gremillet</td>
<td>3</td>
<td>4</td>
</tr>
<tr>
<td>Barbara George</td>
<td>3</td>
<td>3</td>
</tr>
<tr>
<td>Sophie Galaise</td>
<td>2</td>
<td>2</td>
</tr>
<tr>
<td>Vincent Ciccarello</td>
<td>1</td>
<td>1</td>
</tr>
</tbody>
</table>

COMPANY SECRETARY
The following persons held the position of Company Secretary during the financial period:
She was previously Director of Music at the Australia Council and holds a BA, Grad Dip Arts Mgt and Masters Policy. President of the Management Committee of Ensemble Offspring and a Director of Gondwana Choirs Ltd.

PRINCIPAL ACTIVITIES
The principal activity of the company during the year was to provide a range of specialist services to the orchestral network comprising the Adelaide Symphony Orchestra, Melbourne Symphony Orchestra, Queensland Symphony Orchestra, Sydney Symphony, Tasmanian Symphony Orchestra and West Australian Symphony Orchestra. The provision of services included the management of the national artist development programs, the music library, program notes, international artist contracting and tour co-ordination.

The company is the Trustee of the National Music Library Charitable Trust which was established in April 2007 after assignment of the collection from the ABC.

The company’s short term objectives are to:
* to provide specialist services of the highest quality, implementing world best practice in business and employment practices
* provide development and professional opportunities for Australian musicians and music administrators
* provide value for money to Members and clients

The company’s long term objectives are to:
* be a ‘one stop shop’ for Members and clients to obtain orchestral products and services of excellence
* act as a hub for the orchestral sector in Australia and in the region

To achieve these objectives, the company has adopted the following strategies:
* Providing core services to the Members at the highest possible quality and value for money
* Marketing Symphony Services International as an accessible and high-quality service provider to organisations in Australia and around the world
* Maintaining a membership structure that is of value to orchestras in Australia and the region
* Broadening the range of customers to increase national and international reach
* Employing staff with the highest skill base in order to offer excellent service provision

GUARANTEE
The company is incorporated under the Corporations Act 2001 and is limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of $1 each towards meeting any outstanding obligations of the company. At 31 December 2013 the collective liability of members was $6 (2012:$6).
DIRECTORS’ REPORT (CONT'D)

AUDITOR’S INDEPENDENCE DECLARATION
A copy of the Auditor’s independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 4.

Signed in accordance with a resolution of the Directors:

[Signature]

Nicholas Heyward
Director

Date 13 March 2014
AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF SYMPHONY SERVICES AUSTRALIA LIMITED

I declare that, to the best of my knowledge and belief, during the year ended 31 December there have been no contraventions of:

(i) the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
(ii) any applicable code of professional conduct in relation to the audit.

WESTON WOODLEY & ROBERTSON

Ian M Cooper
Partner

Date: 13 March 2014
Sydney
## Statement of Comprehensive Income for the year ended 31 December 2013

<table>
<thead>
<tr>
<th>Note</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues and other income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue from rendering services</td>
<td>2,301,390</td>
<td>2,251,462</td>
</tr>
<tr>
<td>Finance revenue</td>
<td>69,430</td>
<td>71,109</td>
</tr>
<tr>
<td>Other revenue</td>
<td>30,144</td>
<td>19,276</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>2,400,964</td>
<td>2,341,847</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Employee benefits expenses</td>
<td>923,566</td>
<td>870,621</td>
</tr>
<tr>
<td>Artist fees and expenses</td>
<td>825,546</td>
<td>788,105</td>
</tr>
<tr>
<td>Consultant expenses</td>
<td>40,493</td>
<td>63,835</td>
</tr>
<tr>
<td>Music expenses</td>
<td>68,876</td>
<td>69,729</td>
</tr>
<tr>
<td>Communication expenses</td>
<td>23,663</td>
<td>23,778</td>
</tr>
<tr>
<td>Rental &amp; office expenses</td>
<td>372,135</td>
<td>338,866</td>
</tr>
<tr>
<td>Travel expenditure</td>
<td>17,865</td>
<td>32,895</td>
</tr>
<tr>
<td>Other expenses</td>
<td>74,970</td>
<td>76,624</td>
</tr>
<tr>
<td>Depreciation expense</td>
<td>34,566</td>
<td>37,481</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>2,381,680</td>
<td>2,301,934</td>
</tr>
<tr>
<td><strong>Profit for the year</strong></td>
<td>19,284</td>
<td>39,913</td>
</tr>
<tr>
<td>Income tax expense</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Profit after tax</strong></td>
<td>19,284</td>
<td>39,913</td>
</tr>
<tr>
<td>Other comprehensive income after income tax:</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other comprehensive income for the year, net of tax</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total comprehensive income for the year</strong></td>
<td>19,284</td>
<td>39,913</td>
</tr>
</tbody>
</table>

The comprehensive income statement should be read in conjunction with the notes to and forming part of the financial report set out on pages 9 to 16.
Symphony Services Australia Limited  
ABN 69 121 149 755  
Statement of Financial Position as at 31 December 2013

<table>
<thead>
<tr>
<th>Note</th>
<th>2013 $</th>
<th>2012 $</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>ASSETS</td>
<td></td>
</tr>
<tr>
<td></td>
<td>CURRENT ASSETS</td>
<td></td>
</tr>
<tr>
<td>13(a)</td>
<td>Cash and cash equivalents</td>
<td>792,269</td>
</tr>
<tr>
<td>4</td>
<td>Trade and other receivables</td>
<td>52,501</td>
</tr>
<tr>
<td>5</td>
<td>Inventory</td>
<td>4,235</td>
</tr>
<tr>
<td>6</td>
<td>Other assets</td>
<td>23,500</td>
</tr>
<tr>
<td>7</td>
<td>Financial assets</td>
<td>529,504</td>
</tr>
<tr>
<td></td>
<td>TOTAL CURRENT ASSETS</td>
<td>1,402,009</td>
</tr>
<tr>
<td></td>
<td>NON-CURRENT ASSETS</td>
<td></td>
</tr>
<tr>
<td>8</td>
<td>Financial assets</td>
<td>90,193</td>
</tr>
<tr>
<td>9</td>
<td>Plant and equipment</td>
<td>45,771</td>
</tr>
<tr>
<td></td>
<td>TOTAL NON-CURRENT ASSETS</td>
<td>135,964</td>
</tr>
<tr>
<td></td>
<td>TOTAL ASSETS</td>
<td>1,537,973</td>
</tr>
<tr>
<td></td>
<td>LIABILITIES</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Trade and other payables</td>
<td>617,507</td>
</tr>
<tr>
<td>11</td>
<td>Provisions</td>
<td>67,507</td>
</tr>
<tr>
<td></td>
<td>TOTAL CURRENT LIABILITIES</td>
<td>685,014</td>
</tr>
<tr>
<td></td>
<td>NON-CURRENT LIABILITIES</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Provisions</td>
<td>102,604</td>
</tr>
<tr>
<td></td>
<td>TOTAL NON-CURRENT LIABILITIES</td>
<td>102,604</td>
</tr>
<tr>
<td></td>
<td>TOTAL LIABILITIES</td>
<td>787,618</td>
</tr>
<tr>
<td></td>
<td>NET ASSETS</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>750,355</td>
</tr>
<tr>
<td></td>
<td>EQUITY</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Retained earnings</td>
<td>750,355</td>
</tr>
<tr>
<td></td>
<td>TOTAL EQUITY</td>
<td>750,355</td>
</tr>
</tbody>
</table>

The statement of financial position should be read in conjunction with the notes to and forming part of the financial report set out on pages 9 to 16.
Symphony Services Australia Limited  
ABN 69 121 149 755  
Statement of Changes in Equity for the year ended 31 December 2013  

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>RETAINED EARNINGS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Opening balance</td>
<td>731,071</td>
<td>691,158</td>
</tr>
<tr>
<td>Profit for the year</td>
<td>19,284</td>
<td>39,913</td>
</tr>
<tr>
<td>Total other comprehensive income for the year</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Closing balance</td>
<td>750,355</td>
<td>731,071</td>
</tr>
</tbody>
</table>

The statement of changes in equity should be read in conjunction with the notes to and forming part of the report set out on pages 9 to 16.
## Statement of Cash Flows for the year ended 31 December 2013

<table>
<thead>
<tr>
<th>Note</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>CASH FLOWS FROM OPERATING ACTIVITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash receipts in the course of operations</td>
<td>3,142,458</td>
<td>3,512,809</td>
</tr>
<tr>
<td>Cash payments in the course of operations</td>
<td>(3,357,789)</td>
<td>(3,223,030)</td>
</tr>
<tr>
<td>Interest received</td>
<td>56,567</td>
<td>61,766</td>
</tr>
<tr>
<td><strong>Net cash flows (used in) provided by operating activities</strong></td>
<td><strong>(158,764)</strong></td>
<td><strong>351,545</strong></td>
</tr>
</tbody>
</table>

| **CASH FLOWS FROM INVESTING ACTIVITIES** |         |         |
| Acquisition of plant and equipment | - | (10,747) |
| Acquisition of bank cash deposits | (26,029) | (506,288) |
| **Net cash flows (used in) investing activities** | **(26,029)** | **(517,035)** |

| **NET (DECREASE) IN CASH AND CASH EQUIVALENTS HELD** |         |         |
| Cash and cash equivalents at the beginning of the financial year | 977,062 | 1,142,552 |
| **CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR** | **792,269** | **977,062** |

The statement of cash flows should be read in conjunction with the notes to and forming part of the financial report set out on pages 9 to 16.
1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
Symphony Services Australia Limited is a company limited by guarantee, incorporated and domiciled in Australia. The financial statements of Symphony Services Australia Limited for the year ended 31 December 2013 were authorised for issue in accordance with a resolution of the Board of Directors on 13 March 2014.

Basis of Preparation
The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Standards Board and the Corporations Act 2001.

The financial statements are presented in Australian dollars which is the company’s functional and presentation currency.

Material Accounting Policies
Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of this financial report are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected financial assets and financial liabilities.

(a) Revenue
Revenue is recognised in the comprehensive income statement to the extent that it is probable that the economic benefits will follow to the company and the revenue can be reliably measured.

Services
Revenue is earned by providing specialist services to the orchestral companies under service level agreements and is recognised in the period the services are rendered.

Grants
Grant revenue is recognised in the statement of comprehensive income when it is controlled. When there are conditions attached to the grant revenue relating to the use of those grants for specific purposes it is recognised in the statement of financial position as a liability until such conditions are met or services provided.

Interest Revenue
Interest revenue is recognised as interest accrues using the effective interest method. The effective interest method uses the effective interest rate which exactly discounts the estimated future cash receipts over the expected life of the financial asset.

(b) Taxation
The company is exempt from income tax and payroll tax.

(c) Goods and services tax
Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the taxation authority.

(d) Cash and cash equivalents
Cash and cash equivalents in the statement of financial position comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less.

For the purposes of the statement of cash flows, cash equivalents consists of cash and cash equivalents as defined above.
1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT’D)

(e) Receivables
Trade receivables are recognised and carried at original invoice amount less an allowance for an impairment loss. An estimate of doubtful debts is made when collection of the full amount is no longer probable. Bad debts are written off when identified.

Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off by reducing the carrying amount directly. An allowance account (provision for impairment of trade receivables) is used when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation, and default or delinquency in payment (more than 30 days overdue) are considered indicators that the trade receivable is impaired. The amount of impairment allowance is the difference between the asset’s carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. Cash flows relating to short term receivables are not discounted if the effect of discounting is immaterial.

The amount of the impairment loss is recognised in the statement of comprehensive income within other expenses. When a trade receivable for which an impairment allowance had been recognised becomes uncollectible in a subsequent period, it is written off against the allowance account. Subsequent recoveries of the amounts previously written off are credited against other expenses in the statement of comprehensive income.

(f) Inventory
Inventories are measured at the lower of cost and net realisable value. Costs are the basis of first in first out method of inventory costs.

(g) Property, plant and equipment
All items of property, plant and equipment are stated at historical cost less accumulated depreciation and, where applicable, any impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset’s carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be reliably measured.

Costs incurred on property plant and equipment which do not meet the criteria for capitalisation are expensed as incurred. All repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred.

Depreciation
Items of plant and equipment are depreciated using the straight line method over their estimated useful lives as follows:

* Leasehold Improvements over the term of the lease and renewal options or their useful life (which ever is shorter)
* Plant and Equipment 2 - 10 years

Leased property, plant and equipment
Leases of property, plant and equipment are classified as operating leases as the lessors retain substantially all of the risks and benefits of ownership. Minimum lease payments are charged against profits over the accounting years covered by the lease terms except where an alternative basis would be more representative of the pattern of benefits to be derived from the leased property. Lease incentives under an operating lease are recognised as a liability and amortised on a straight line basis over the life of the lease term.

(h) Impairment
The carrying values of property, plant and equipment are reviewed for impairment at each reporting date, with a recoverable amount being estimated when events or changes in circumstances indicate the carrying value may not be recoverable.
1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT’D)

(h) Impairment (cont.)
The recoverable amount of property, plant and equipment is the greater of fair value less costs to sell and value in use. Impairment losses are recognised in the statement of comprehensive income.

(i) Trade and other payables
Trade and other payables are carried at amortised cost. Liabilities are recognised for amounts to be paid in the future for goods or services received, whether or not billed to the company. Trade accounts payable are normally settled within 30 days.

(j) Employee benefits
**Wages, salaries and employee leave entitlements**
Provision is made for the company’s liability for employee benefits arising from services rendered by employees up to the end of the reporting period. These benefits include salary and wages, annual leave and long service leave. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs.

Liabilities for employee benefits which are not expected to be settled within twelve months are discounted using the rates attaching to national government securities at balance date, which more closely match the terms of maturity of the related liabilities. The carrying amounts of the provisions approximate net fair value.

In determining the liability for employee benefits, consideration has been given to future increases in wage and salary rates, and the company’s experience with staff departures. Related on costs have also been included in the liability.

Liabilities for salaries and wages are included as part of other payables and liabilities for annual leave and long service leave are included as part of employee benefits provision.

**Superannuation plan**
Contributions are made by the company to an employee superannuation fund and are charged as expenses when incurred.

(k) Unearned income
Fees and other income received in advance are deferred and recognised in the statement of financial position as a liability.

(l) Provisions
Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at balance sheet date, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

(m) Critical accounting estimates and judgements
Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that may have a financial impact on the entity and that are believed to be reasonable under the circumstances.

(n) Comparatives
When required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.
2. REVENUE
Other revenue - Cost recoveries, donations & grants
- Cost recoveries 10,144 11,276
- Donations - 8,000
- Government grants 20,000 -
- 30,144 19,276
- Interest received - other persons 69,430 71,109

3. PROFIT
The profit has been arrived after charging the following expenses:
- Depreciation for plant & equipment & leasehold improvements 34,566 37,481
- Lease rental expense - operating leases 260,342 252,480
- Foreign currency loss - 1,675

4. TRADE AND OTHER RECEIVABLES
CURRENT
- Trade receivables 39,638 124,071
- Provision for impairment - -
- Accrued interest 12,863 9,343
- 52,501 133,414

Allowance for impaired loss
Trade receivables are non-interest bearing and are generally on 30 day terms. A provision for impairment loss is recognised when there is objective evidence that an individual trade receivable is impaired. No impairment loss was incurred for the current year (2012: Nil).

5. INVENTORY
CURRENT
- Inventory - music shields 4,235 5,386
- 4,235 5,386

The company manufactures acoustic music shields for the protection of musicians hearing.

6. OTHER ASSETS
CURRENT
- Prepayments 23,500 47,038
- 23,500 47,038

7. FINANCIAL ASSETS
CURRENT
- Bank cash deposit 529,504 506,288
- 529,504 506,288

The cash deposit is a short term deposit with a maturity date of 30 September 2014.

8. FINANCIAL ASSETS
NON CURRENT
- Bank cash deposit 90,193 87,380
- 90,193 87,380

The cash deposit is held with the company’s bank as a security of performance as a tenant under the office lease and is not available for use by the company in its operations.
9. PLANT AND EQUIPMENT

<table>
<thead>
<tr>
<th></th>
<th>Leasehold improvements</th>
<th>Plant and equipment</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Year ended 31 December 2013</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>As at 31 December 2012</td>
<td>47,945</td>
<td>32,392</td>
<td>80,337</td>
</tr>
<tr>
<td>Additions during the period</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Depreciation charge for the period</td>
<td>(24,953)</td>
<td>(9,613)</td>
<td>(34,566)</td>
</tr>
<tr>
<td>As at 31 December, net of accumulated depreciation</td>
<td>22,992</td>
<td>22,779</td>
<td>45,771</td>
</tr>
<tr>
<td>At 31 December 2013</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cost</td>
<td>147,836</td>
<td>55,347</td>
<td>203,183</td>
</tr>
<tr>
<td>Accumulated depreciation</td>
<td>(124,844)</td>
<td>(32,568)</td>
<td>(157,412)</td>
</tr>
<tr>
<td>Net carrying amount</td>
<td>22,992</td>
<td>22,779</td>
<td>45,771</td>
</tr>
</tbody>
</table>

Year ended 31 December 2012

<table>
<thead>
<tr>
<th></th>
<th>Leasehold improvements</th>
<th>Plant and equipment</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>As at 31 December 2011</td>
<td>70,727</td>
<td>36,344</td>
<td>107,071</td>
</tr>
<tr>
<td>Additions during the period</td>
<td>2,247</td>
<td>8,500</td>
<td>10,747</td>
</tr>
<tr>
<td>Depreciation charge for the period</td>
<td>(25,029)</td>
<td>(12,452)</td>
<td>(37,481)</td>
</tr>
<tr>
<td>As at 31 December, net of accumulated depreciation</td>
<td>47,945</td>
<td>32,392</td>
<td>80,337</td>
</tr>
</tbody>
</table>

At 31 December 2012

<table>
<thead>
<tr>
<th></th>
<th>Leasehold improvements</th>
<th>Plant and equipment</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost</td>
<td>147,836</td>
<td>95,398</td>
<td>243,234</td>
</tr>
<tr>
<td>Accumulated depreciation</td>
<td>(99,891)</td>
<td>(63,006)</td>
<td>(162,897)</td>
</tr>
<tr>
<td>Net carrying amount</td>
<td>47,945</td>
<td>32,392</td>
<td>80,337</td>
</tr>
</tbody>
</table>

10. TRADE AND OTHER PAYABLES

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>CURRENT</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade payables</td>
<td>21,426</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Unearned income</td>
<td>181,010</td>
<td>422,765</td>
<td></td>
</tr>
<tr>
<td>Other payables and accruals</td>
<td>415,071</td>
<td>523,626</td>
<td></td>
</tr>
<tr>
<td></td>
<td>617,507</td>
<td>946,391</td>
<td></td>
</tr>
</tbody>
</table>

11. PROVISIONS

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>CURRENT</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Employee leave entitlements - annual leave</td>
<td>67,507</td>
<td>69,243</td>
<td></td>
</tr>
<tr>
<td>NON-CURRENT</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Employee leave entitlements - long service leave</td>
<td>30,604</td>
<td>18,200</td>
<td></td>
</tr>
<tr>
<td>Make good provision</td>
<td>72,000</td>
<td>72,000</td>
<td></td>
</tr>
<tr>
<td></td>
<td>102,604</td>
<td>90,200</td>
<td></td>
</tr>
</tbody>
</table>

In accordance with the lease agreement on office premises, the company may have to restore the premises to its original condition. A provision of $72,000 was estimated in respect of the Company's obligation to remove leasehold improvements and to restore the premises to its original condition upon termination of the lease.

12. EQUITY

The profits, financial surplus and property of the company can only be applied solely towards the promotion of the purposes for which the company was incorporated, and no portion can be paid or transferred, directly or indirectly, to any member of the company whether by way of dividend, bonus or otherwise.

In the event of winding up of the company, no members will be entitled to any proceeds of liquidation and the liability of members is limited during the period of membership or within one year after membership to $1 per member. At 31 December 2013 there were 6 (2012:6) members.

Any remaining property, after the satisfaction of all the company's debts and liabilities, shall be given or transferred to an organisation having purposes similar to the purposes for which the company was incorporated.
13. NOTES TO THE STATEMENT OF CASH FLOWS

(a) Reconciliation of Cash and cash equivalents
Cash and cash equivalents as at the end of financial year as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:

<table>
<thead>
<tr>
<th>Description</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash at bank and in hand</td>
<td>792,269</td>
<td>977,062</td>
</tr>
<tr>
<td>Included in this balance is a $512,197 bank term deposit which matures on 14 March 2014 (2012: $600,000)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(b) Reconciliation of profit to cash flow from operating activities

<table>
<thead>
<tr>
<th>Description</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating profit</td>
<td>19,284</td>
<td>39,913</td>
</tr>
<tr>
<td>Adjustment for:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation</td>
<td>34,566</td>
<td>37,481</td>
</tr>
<tr>
<td>Net cash provided by operating activities before change in assets and liabilities</td>
<td>53,850</td>
<td>77,394</td>
</tr>
</tbody>
</table>

Changes in assets and liabilities

<table>
<thead>
<tr>
<th>Description</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Decrease in trade receivables</td>
<td>80,913</td>
<td>90,071</td>
</tr>
<tr>
<td>Decrease in other assets</td>
<td>24,689</td>
<td>35,037</td>
</tr>
<tr>
<td>Increase (Decrease) in trade payables</td>
<td>21,426</td>
<td>(10,098)</td>
</tr>
<tr>
<td>(Decrease) Increase in unearned income</td>
<td>(241,755)</td>
<td>125,070</td>
</tr>
<tr>
<td>(Decrease) Increase in other payables and liabilities</td>
<td>(108,555)</td>
<td>31,295</td>
</tr>
<tr>
<td>Increase in provisions and employee entitlements</td>
<td>10,668</td>
<td>2,776</td>
</tr>
<tr>
<td><strong>Net cash (used in) provided by operating activities</strong></td>
<td><strong>(158,764)</strong></td>
<td><strong>351,545</strong></td>
</tr>
</tbody>
</table>

(c) Credit Standby Arrangements and Loan Facilities
There were no lines of credit provided to the company at reporting date.

14. AUDITORS’ REMUNERATION
Amounts received or due and receivable by the auditors for Auditing of the financial report | 13,000 | 13,000 |
| No other benefits were received by the auditors |

15. KEY MANAGEMENT PERSONNEL COMPENSATION
Employee benefits | 183,605 | 181,023 |

16. COMMITMENTS
Operating Lease commitments
<table>
<thead>
<tr>
<th>Description</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Within twelve months</td>
<td>273,257</td>
<td>263,377</td>
</tr>
<tr>
<td>One year to five years</td>
<td>593,323</td>
<td>885,476</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>866,580</strong></td>
<td><strong>1,148,853</strong></td>
</tr>
</tbody>
</table>

The company signed a new lease agreement on office premises commencing 1 November 2011 to 31 October 2016 with an option to renew for a further period of 3 years. On each anniversary the rent payable increases by CPI + 1.5% due monthly in advance.
17. FINANCIAL RISK MANAGEMENT
Risk management is carried out by management under policies approved by the Board of Directors. The Board provides written principles for overall risk management, as well as policies covering specific areas, such as interest rate risk and credit risk.

The company's principal financial instruments consist mainly of cash and deposits with banks, trade and other receivables and trade and other payables. The main purpose of these non-derivative financial instruments is to finance the company's operations. The company did not have any derivative financial instruments as at 31 December 2013 (2012: nil).

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

<table>
<thead>
<tr>
<th>Note</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Financial Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>13(a)</td>
<td>792,269</td>
</tr>
<tr>
<td>Trade &amp; other receivables</td>
<td>4</td>
<td>52,501</td>
</tr>
<tr>
<td>Bank cash deposits</td>
<td>7,8</td>
<td>619,697</td>
</tr>
<tr>
<td></td>
<td></td>
<td>1,464,467</td>
</tr>
<tr>
<td>Financial Liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade &amp; other payables</td>
<td>10</td>
<td>617,507</td>
</tr>
</tbody>
</table>

Net fair values
The carrying amounts and fair values of financial assets and financial liabilities are disclosed in the statement of financial position and in the notes to the financial statements. Fair values are materially in line with carrying values. The interest rate fluctuations will not have a material effect on the carrying values of these financial assets and liabilities.

18. RELATED PARTY TRANSACTIONS
The company acts as trustee for the National Music Charitable Library Trust. During the year the company was charged a fee for use of the trust's music library collection for which the company receives hire fee income.

- Hire charge                                 | 64,341 | 52,902 |

Amounts owing by member orchestras included in trade receivables | 4      | 38,646 | 123,136|

Service fee revenue from member orchestras                       | 2,163,010| 2,142,424|

19. ECONOMIC DEPENDENCE
The company is economically dependent on the income derived from its Service Level Agreements with the six orchestral companies. Amendments to the Agreements were signed in June 2013 requiring an orchestral company to provide at least 12 months notice in advance to terminate the agreement.
20. TRUST LIABILITIES AND RIGHT OF INDEMNITY
The company acts solely as trustee of a trust and liabilities have been incurred on behalf of that trust in the company’s capacity as corporate trustee.

Liabilities incurred on behalf of the trust are not recognised in the financial report when it is not probable that the company will have to meet any of those trust liabilities from its own resources. When it is probable that the company will have to meet some trust liabilities a liability for the Deficiency in Trust Indemnity Right of is brought to account. Details of the trust liabilities, the offsetting right of indemnity, and any deficiency in the right of indemnity are disclosed by way of note to the financial statements.

Liabilities of the National Music Charitable Library Trust not recorded in the financial statements of the company were:

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Current Liabilities</td>
<td>Nil</td>
<td>Nil</td>
</tr>
<tr>
<td>Total Non-Current Liabilities</td>
<td>Nil</td>
<td>Nil</td>
</tr>
<tr>
<td>Total Liabilities</td>
<td>Nil</td>
<td>Nil</td>
</tr>
</tbody>
</table>

Rights of indemnity for liabilities incurred by the company on behalf of the National Music Charitable Library Trust not recorded in the financial statements of the company were:

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Nil</td>
<td>Nil</td>
</tr>
</tbody>
</table>

The assets of the trust, which lie behind the right of indemnity, are not directly available to meet any liabilities of the company acting in its own right. The assets of the trust were sufficient to discharge all liabilities of the trust at 31 December 2013.

21. CONTINGENT LIABILITIES
A contingent liability exists relative to any future claims which may be against the company arising from trusteeship dealings.

Rental Guarantees
The company’s bankers provided guarantees on behalf of the company to the landlords of the company. The bank guarantee does not have a termination or expiry date.

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>87,380</td>
<td>87,380</td>
</tr>
</tbody>
</table>

22. EVENTS AFTER THE REPORTING PERIOD
There have been no significant events that have occurred subsequent to 31 December 2013 which have significantly affected or may significantly affect the operations of the company, the result of those operations, or the state of affairs of the company in future financial years.

23. ADDITIONAL DISCLOSURES
The company’s principal place of business for the period ended 31 December 2013 and registered office is:
1 Oxford Street
Level 5, Suite 2
Darlinghurst NSW 2010
In accordance with a resolution of the directors of Symphony Services Australia Limited, I state that

(a) the financial statements and notes, set out on pages 5 to 16, are in accordance with the Corporations Act 2001, including:

(i) giving a true and fair view of the financial position of the company as at 31st December 2013 and of its performance, as represented by the results of its operations for the financial year ended on that date; and

(ii) complying with Accounting Standards and the Corporations Regulations 2001; and

(b) that there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors:

[Nicholas Heyward]
Director

Date: 13 March 2014
INDEPENDENT AUDITOR’S REPORT TO THE MEMBERS OF
SYMPHONY SERVICES AUSTRALIA LIMITED

We have audited the accompanying financial report of Symphony Services Australia Limited, which comprises
the statement of financial position as at 31 December 2013, the statement of comprehensive income, statement
of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of
significant accounting policies and other explanatory information, and the directors’ declaration.

Directors’ Responsibility for the Financial Report
The directors of the company are responsible for the preparation and fair presentation of the financial report in
accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations
Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the
financial report that is free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility
Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in
accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant
ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable
assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the
financial report. The procedures selected depend on the auditor’s judgment, including the assessment of the
risks of material misstatement of the financial report, whether due to fraud or error. In making those risk
assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of
the financial report in order to design audit procedures that are appropriate in the circumstances, but not for
the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes
evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates
made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit
opinion.

Independence
In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001.

Opinion
In our opinion the financial report of Symphony Services Australia Limited is in accordance with the
Corporations Act 2001, including:

(a) giving a true and fair view of the company’s financial position as at 31 December 2013 and of its
performance for the year ended on that date; and

(a) complying with Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations
Regulations 2001.

Weston Woodley & Robertson

Ian M Cooper
Partner
Dated: 13 March 2014
Sydney